VILLAGE OF SAUGERTIES

43 PARTITION STREET
SAUGERTIES, N.Y. 12477

Emergency Village Board Meeting Minutes
October 28, 2026

Present: Mayor Murphy Trustees: Don Hackett, Vince Buono, Jeannine Mayer, Terry Parisian

Others: Paula Kerbert

Absent: Andrew Zink, Brian Martin

Mayor Murphy opened the Village Board meeting at 10:30AM

EMERGENCY MEETING

Trustee Parisian asked before Paula starts, this should be a Public meeting the doors should be opened, the door was opened. Trustee Parisian asked about the "special meeting" should be Emergency Meeting, Mayor Murphy corrected yes Emergency Meeting. Trustee Parisian also asked if this could wait till Monday's meeting? The response from Treasurer Paula Kerbert, the was the funding would come by the 4th of November, the decision is to get the funds sooner rather than later, waiting until Monday to delay the funding another week. Trustee Parisian understood.

Mayor Murphy asked Paula to explain, the Resolution states a Revenue Anticipation Note, it's not a TAN. The revenue that the Village Treasurer anticipates for the rest of the fiscal year is about $1.6M, the RAN is for $600K. The Treasurer stated that by putting 37% of the revenue every month and putting it in the New York Class Fund. Mayor stated that this is not being paid out of next year's budget. We pay it back before June, the interest (estimated 3%) would be $18K.

Revenue reports monthly or quarterly reporting by the Treasurer to the Board Members to ensure the money being put away and then able to pay off the $600K. Mayor discussed the larger bills coming due in the end of the year into 2027. Trustee Buono we have never done this before, discussion of the rising costs, etc. Mayor stated the timing, if we were on a regular fiscal year, the timing of the fiscal year. We should look into it and be aligned with others.

Mayor Murphy gave a brief update on the Verizon Cell Tower proposal. More to come.

Mayor Murphy made a motion to approve Resolution # 7 RAN (Revenue Anticipated Note) of $600,000.00 Trustee Parisian seconded the motion to approve Resolution # 7 RAN (Revenue Anticipated Note) of $600,000.00. All in favor, motion carried.

Roll Call:
Mayor Murphy Y
Deputy Mayor Mayer Y
Trustee Buono Y
Trustee Hackett Y
Trustee Parisian Y
Trustee Hackett made a motion to Adjourn the Village Board Emergency Meeting. Trustee Parisian seconded the motion to Adjourn the Village Board Emergency Meeting. All in favor, the motion carried unanimously. Meeting adjourned at 10:24AM.

The next **Village Board meeting is November 2, 2026, at 5:30PM**
Peggy Melville Village Clerk October 28, 2026