

VILLAGE OF SAUGERTIES

43 PARTITION STREET SAUGERTIES, N.Y. 12477

Village Board Meeting Minutes May 6, 2024

Present: Mayor Murphy, Deputy Mayor Mayer, Trustees: Terry Parisian, Vince Buono Don Hackett, Brian Martin, Andrew

Zink

Others: Paul Kerbert, Bill Kemble, Dave Gordon, Ed Quirk, Kevin Brown

Mayor Murphy opened the Village Board meeting at 5:30pm.

Public Hearing

Spectrum Franchise Agreement

No one from the Public was in attendance to speak at the Public Hearing.

Trustee Parisian asked about Archtop and Planet Networks, they are not cable only, just fiber optics.

Mayor Murphy made a motion to close the Public Hearing for Spectrum Franchise Agreement, Trustee Buono seconded the motion to close the Public Hearing for Spectrum Franchise Agreement. All in Favor, motion carried unanimously.

Trustee Martin led the Pledge of Allegiance to the Flag.

Privilege Of The Floor

Laura Huron and Jess presented their idea of **Jane Street Market 3rd Thursday of the Month**. Planning for June -September. We could create a loyalty program. Third Thursday of the Month, Time: 5PM -9PM, June 20th. On the corner of Jane Street from Partition to Olsen & Company, not the whole street. Two-way traffic for the rest of the street. Night marketing utilizing Jane St as the hubifor vendor's, dancing, and drinks by local eateries. Mayor Murphy felt Thursday night would not have a huge impact on local business or residents. Trustee Hackett would this impact traffic flow with The Partition. Line up the vendors on the Street and then Jen Hicks parking lot to utilized for bands, DJ. Trustee Hackett suggested speaking to Michael Persico or Chris to discuss the conflict with bands playing at Partition Street.

Mayor Murphy made a motion to approve the Jane Street Market 3rd Thursday of the Month, Trustee Parisian seconded the motion to approve the Jane Street Market 3rd. Trustee Hackett wanted to make sure that they talk to Michael Persico and Chris about the driveway into the Partition. All in Favor, motion carried unanimously.

Mayor Murphy stated when they are ready the Village will provide cones for blocking and a closed street sign. Trustee Parisian suggested contacting the Police Department and EMS and Fire Department. Mayor Murphy requested a detailed email to invite the Police Chief and bring EMS / Fire Department for a meeting to discuss details. Also suggested communication with the neighbors. Trustee Zink thanked them for coming in and appreciated

Regular Session

Trustee Parisian made the motion to approve the Village Board Meeting Minutes from April 15, 2024. Trustee Hackett seconded the motion to approve the Village Board Meeting Minutes from April 15, 2024. All in favor, the motion carried unanimously.

Trustee Buono presented the Abstracts for May 6, 2024.

If the Abstracts are approved, would like to thank the Board for the Donation for the American Legion which you have done for the last several years.

9	General	\$ 75,978.97
•	Water	\$ 15,432.20
•	Wastewater	\$ 14,218.84

Trustee Hackett made a motion to approve the Abstracts for May 6, 2024. Trustee Zink seconded the motion to approve the Abstracts for May 6, 2024. All in favor, the motion carried unanimously.

Resolution # 10 - Spectrum Franchise Agreement

Mayor Murphy made a motion to approve Resolution # 10 Granting of Cable Television Franchise held by Spectrum Northeast LLC, renewal agreement for Charter's cable television. Trustee Parisian seconded the motion to approve Resolution # 10 Granting of Cable Television Franchise held by Spectrum Northeast LLC, renewal agreement for Charter's cable television. All in Favor, motion carried unanimously.

Resolution # 11 - Authorization for Designated Representative to Execute Grant Agreement, Engineering Planning

Mayor Murphy made a motion to approve Resolution # 11 authorization for Designated Representative to Execute Grant Agreement, Trustee Buono seconded the motion to approve Resolution # 11 authorization for Designated Representative to Execute Grant Agreement.

Roll Call

Trustee Buono - Y
Trustee Hackett- Y
Trustee Martin - Y
Deputy Mayor Mayer - Y
Trustee Parisian - Y
Trustee Zink - Y
Mayor Murphy - Y

All in favor, the motion carried unanimously

Resolution # 12 Local match is a minimum of 20% of the total EPG grant award

Trustee Buono made a motion to approve Resolution # 12 authorization and Appropriation of Local Match, local match is a minimum of 20% of the total EPG grant award. Trustee Zink seconded the motion to approve Resolution # 12 authorization and Appropriation of Local Match, local match is minimum of 20% of the EPG grant award.

Roll Call

Trustee Buono – Y
Trustee Hackett- Y
Trustee Martin – Y
Deputy Mayor Mayer - Y
Trustee Parisian – Y

Trustee Zink – Y Mayor Murphy – Y

All in favor, the motion carried unanimously

Mayor Murphy stated that the next two resolutions are for the approving process to move forward with a bond process and approving the bond. Trustee Buono asked if Park and Grounds Supervisor Kevin Brown could do a review on what will be done. This is for the period of five years, not all needed up front.

Kevin Brown when this was discussed at budget time, it was determined it would be best to take it out of budget, as it would be such a large amount of money and not to be a burden on the taxpayers. This process would get the money needed to work on the beach, getting a bulkhead, new docks, pavilions at park, that potentially could create income.

This process would help with getting work that needs to be done, the money could be invested, and interest would assist in making the payments. Pricing for fountains at the park anywhere from \$3500 - \$7000.00.

The retaining wall is about \$30K, which is one of four walls to be installed at Seamon Park. Seamon Park house to have revenue. New roof, new floors. Trustee Hackett asked what the bank is and what is the interest, Paula answered we don't have the bond and will know once it's approved, she is expecting around 4%, the payment roughly \$40K. Setting this up would be budget neutral. Trustee Zink asked in item C section 2 removal of the metal playground Lion's Club, would it be replaced. Kevin mentioned the insurance company has made recommendations. The playground at Seamon Park, asking about removing. The swings have a requirement that however long the swing is you have to go out twice as long with a soft, safe landing and there isn't the space to do it. Deputy Mayor Mayer you can ladder the CDs to invest to earn interest, the interest would help make payments, this would not be included in the budget for at least three years. Trustee Parisian mentioned that the revenue coming in from the rental of the Seamon Park would be supporting paying off. Trustee Hackett asked what's the bank and what is the interest rate, once approved by the Village Board will go to the bank by our lawyer. Mayor Murphy hopes for a soft opening by Fall or end of year, would like to make this Bond budget neutral.

Resolution #13 – Approval for Capital Projects, non-equipment at the Seamon Park, work at all the Village Parks and Beach.

Trustee Zink made a motion to approve Resolution # 13 Approval for Capital Projects process for non-equipment being done at Seamon Park, work at all the Village Parks and Beach and buildings. Trustee Parisian seconded the motion to approve Resolution # 13 Approval for Capital Projects process for non-equipment being done at Seamon Park, work at all the Village parks, Beach, and Buildings. All in favor, motion carried unanimously.

Resolution # 14 - Approval for Capital Projects, funding not to exceed \$600,000.00 for non-equipment, work being done at Seamon Park, Village Parks, Beach, and Buildings.

Trustee Parisian makes a motion to approve Resolution # 14 the Capital Projects, funding does not exceed \$600,000.00 for non-equipment, work being done at Seamon Park, Village Parks, Beach, and Buildings. Deputy Mayor Mayer seconded the motion to approve Resolution # 14 for the Capital Projects, funding does not exceed \$600,000.00 for non-equipment, work being done at Seamon Park, Village Parks, Beach, and Buildings. All in Favor, motion carried unanimously.

Treasurer's Report - see attached

Trustees Report

Trustee Parisian – noted that the NYCOM AIM funding did not increase, remained the same as last year. Also picked up a small temporary municipal \$2,007.00.

Trustee Zink – Briefly wanted to discuss sales tax, in the 1st Quarter, Ulster County gained 5.7% overall. Separately Town of Saugerties was #1 as an increase with property value, percentage unequal to what is being generated. I would like to research and obtain numbers for what is being generated and review what the Village of Saugerties is actually receiving.

Treasurer will provide the numbers to Trustee Zink. Mayor stated The Town gets a percent and then a percentage is passed on to the Village.

Deputy Mayor Mayer – Arts Commission meeting on the 16th at the Dutch changing meeting to Monday's, 9:30AM-11AM won't be able to attend those. Gratitude Grants, award to different organizations that have an art meaning, the publicity would be back n forth. Next Chamber Board meeting at Partition Jen Manigone to speak, next mixer is at Sawyer Motors on the 3rd. The 30th Anniversary of Woodstock, banners and posters are made. 3rd will be the Kickoff. On May 19th all of the buses will be displayed. DPW will be doing the installation of the Buses starting on May 20th. Mary McNamara, composting at the Town Transfer Station, on Earth Day composting pails were given out free to residents. The Town has a permanent employee to be there when residents bring in compost, the Village does not, it would be abused.

Trustee Hackett – Wastewater everything going well Vince? has been good. Eyal has been researching a new Harvester. The Tree Commission has received a \$24K Grant from the DEC, Melanie on the Tree Commission wrote the Grant. The trees will be planted in the parks, get with Kevin and Mayor to decide on what trees. The DEC Forrester was at the Library, went very well.

Trustee Buono – Nothing to Report

Trustee Martin – Last Village Board Meeting the Board asked to set up an Election for Chief, scheduled for May 23rd. At the monthly department meeting Chief Campbell resigned from his position as Chief, effective immediately. So originally to move 1st Assistant Chief Mason up to Chief spot, then 2nd Assistant Chief Wade to the 1st Assistant Chief spot. The 2nd Assistant Mayor Murphy asked what does this mean moving forward?

Trustee Parisian, I would like to make a motion to enter into Executive Session to discuss matters leading to an appointment of a particular person or persons in the Saugerties Fire Department. Trustee Hackett seconds the motion to enter into Executive Session to discuss matters leading to an appointment of a particular person or persons in the Saugerties Fire Department. All in Favor, the motion carried unanimously.

Trustee Parisan made a motion to close the Executive Session, Trustee Buono seconded the motion to close the executive session at 6:43PM, All in Favor, the motion carried unanimously.

Trustee Hackett made a motion to Adjourn the Village Board Meeting. Trustee Zink seconded the motion to Adjourn the Village Board Meeting. All in favor, the motion carried unanimously. Meeting adjourned at 6:44PM.

The next Village Board meeting is June 3, 2024, at 5:30PM

Peggy Melville \

Village Clerk

May 10, 2024



VILLAGE OF SAUGERTIES PUBLIC HEARING FRANCHISE AGREEMENT WITH SPECTRUM NORTHEAST LLC

Sign in Sheet

Meeting Date: May 6, 2024 Facilitator: William Murphy, Mayor

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TREASURER'S REPORT

May 6, 2024

There's a lot of check fraud going on in the banking industry right now. I wanted to make sure that we had everything in place so as to not have it happen to the Village. I contacted Tom Murphy at M&T Bank and he had the bank's fraud department contact me to make sure we had all the services in place to protect us. I signed the Village up for a service called PosPay so I have to go in to the banking every morning and okay the checks that are in for payment so nothing goes through that isn't ours. Also, I signed us up for ACH monitor that won't let anyone debit or take funds out of our bank unless we set it up to do so. These are the vendors that we pay electronically. M&T suggested that we do that more and more and try and get away from writing checks. It will be integrated soon since they have to get it set up in our banking before we can use it. I will then have training on it so I know how it works before they implement it and I also have Peggy joining me as a back- up just in case I'm not in since it has to be looked at every day.

I contacted our payroll company PayChex and asked if there were any discounts available if I could get all employees on board with direct deposit and possibly print the payroll checks here myself. Our account specialist said we could save money by not having a courier bring the checks and by printing them here but then you have to buy checks and it's a lot more work. She then looked into our invoicing for me and gave us a 40% discount which will save us about \$6700.00 a year.

The tax bills should be ready soon for me to send out by the end of this month.

This years state budget has AIM funding staying the same. No increases. \$715 million, same as last year.

Paula Kerbert

Treasurer

STATE OF NEW YORK Village of Saugerties County of Ulster
In the Matter of the Granting of a Cable Television Franchise Held by Spectrum Northeast, LLC in the Village of Saugerties , County of Ulster , New York
RESOLUTION #10
An application has been duly made to the Board of the Village of Saugerties, County of Ulster,
New York, by Spectrum Northeast, LLC, an indirect subsidiary of Charter Communications,
Inc. ("Charter"), a limited liability company organized and existing in good standing under the
laws of State of Delaware doing business at 2604 Seneca Avenue, Niagara Falls, NY 14305, for
the approval of a renewal agreement for Charter's cable television franchise for fifteen (15) years
commencing with the date of approval by the Public Service Commission.
The franchise renewal agreement would bring the franchise into conformity with certain provisions
of the Federal Cable Communications Policy Act of 1984, as amended, and certain court rulings.
A public hearing was held in the Village of <u>Saugerties</u> , New York on <u>May 6</u> , <u>2024</u>
at <u>5:30</u> P.M. and notice of the hearing was published in the <u>Hudson Valley One</u> on <u>April 24</u> ,

NOW, THEREFORE, the Board of the Village of $\underline{ \ \ Saugerties}$ finds that:

<u>2024</u>.

1. Spectrum Northeast, LLC has substantially complied with the material terms and conditions of its existing franchise and with applicable law; and

- 2. Spectrum Northeast, LLC has the financial, legal and technical ability to provide these services, facilities and equipment as set forth in its proposal attached; and
- Spectrum Northeast, LLC can reasonably meet the future cable-related 3. community needs and interests, taking into account the cost of meeting such needs and interests.

BE IT FURTHER RESOLVED that the Board of the Village of Saugerties hereby grants the cable television franchise of Spectrum Northeast, LLC and the Village of Saugerties for fifteen (15) years commencing with the date of approval by the Public Service Commission and expiring fifteen (15) years hence.

BE IT FURTHER RESOLVED that the Board of the Village of Saugerties hereby confirms acceptance of this franchise renewal agreement.

The foregoing having received a	vote was thereby declared adopted.
Dated:,	
:	

The foregoing having received a

Village of Saugerties Clerk

RESOL	UTION.	#	11

Authorization for Designated Representative to Execute Grant Agreement.

NOW, THEREFORE, BE IT RESOLVED, Mayor William E. Murphy is hereby authorized to execute an Engineering Planning Grant (EPG) Agreement with the New York State

Environmental Facilities Corporation (NYS EFC) and any and all other contracts, documents,

and/or instruments necessary to facilitate the EPG project referenced herein and to fulfill the Village of Saugerties obligations thereunder.

ROLL CALL:

Trustee Buono

Trustee Hackett

Trustee Martin

Deputy Mayor Mayer

Trustee Parisian

Trustee Zink

Mayor Murphy

RESOLUTION # 12

Authorization and Appropriation of Local Match *Local match is a minimum of 20% of the total EPG grant award.

NOW, THEREFORE, BE IT RESOLVED, the Village of Saugerties hereby authorizes and appropriates a minimum 20% local match as required by the Engineering Planning Grant

Program for the Wastewater Plant Engineering Report in the amount of \$ 10,000 and based upon the total EPG Grant award of \$50,000.

BE IT FURTHER RESOLVED, the source of the local match, and any amount in excess of the

required match, shall be provided by sewer districts funds and in-kind services

ROLL CALL:

Trustee Buono

Trustee Hackett

Trustee Martin

Deputy Mayor Mayer

Trustee Parisian

Trustee Zink

Mayor Murphy

RESOLUTION NO. 13 - 2024

Dated: Village of Saugerties, New York, May 6, 2024

RESOLUTION OF THE VILLAGE OF SAUGERTIES, NEW YORK (THE "VILLAGE"), DATED MAY 6, 2024, APPROVING 2024 CAPITAL PROJECTS – RENOVATIONS AT THE SEAMON PARK HOME; NEW PATHWAYS AND LANDSCAPING AT THE TINA CHORVAS PARK; RESURFACING THE LIONS CLUB POOL AND REMOVAL OF METAL PLAYGROUND EQUIPMENT AT THE POOL; MAINTENANCE AND UPKEEP AT THE VILLAGE BEACH, INCLUDING ADDITIONAL PARKING, NEW PAVILION AND PICNIC TABLES; AND REPAINTING THE DEPARTMENT OF PUBLIC WORKS GARAGE.

Resolution by Trustee Seconded by Trustee

WHEREAS, the Board of Trustees of the Village (the "Board") has recommended

renovations at the Seamon Park Home; new pathways and landscaping at the Tina Chorvas Park; resurfacing the pool at the Lions Club, as well as the removal of metal playground equipment at the pool; maintenance and upkeep at the Village beach, including additional parking, a new pavilion and new picnic tables; and repainting of the Department of Public Works garage (the "Capital Projects") for the Village; and
WHEREAS, the Board has determined that the Village should undertake the Capital Projects at an aggregate cost not to exceed \$600,000.00;
NOW, THEREFORE, IT IS HEREBY RESOLVED, by the members of the Board that the Village shall undertake all advertising and solicitation of bids as required by New York General Municipal Law; and it is
FURTHER RESOLVED , that upon establishing the aggregate cost of the Capital Projects and confirming that said costs comply with this resolution, the Village Treasurer is authorized and directed to arrange for preparation of appropriate resolutions authorizing bonding to fund the Capital Projects, to be adopted by the Board.
This resolution shall take effect immediately upon its adoption by the required votes of the Board.
Ayes: Noes: Absent: Abstention:

RESOLUTION NO. 14-2024

Dated: Village of Saugerties, New York, May 6, 2024

RESOLUTION OF THE VILLAGE OF SAUGERTIES, NEW YORK (THE "VILLAGE"), DATED MAY 6, 2024, AUTHORIZING RENOVATIONS AT THE SEAMON PARK HOME; NEW PATHWAYS AND LANDSCAPING AT THE TINA CHORVAS PARK; RESURFACING THE LIONS CLUB POOL AND REMOVAL OF METAL PLAYGROUND EQUIPMENT AT THE POOL; MAINTENANCE AND UPKEEP AT THE BEACH, INCLUDING ADDITIONAL PARKING, NEW PAVILION AND PICNIC TABLES; AND REPAINTING THE DEPARTMENT OF PUBLIC WORKS GARAGE.; ESTIMATING THE AGGREGATE COST THEREOF TO BE APPROXIMATELY \$600,000.00; APPROPRIATING THEREFOR SAID AMOUNT AND AUTHORIZING THE ISSUANCE OF \$600,000.00 BONDS TO FINANCE SAID COST.

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Resolution by Trustee	Seconded by Trustee	
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WHEREAS, the Board of Trustees of the Village (the "Board") previously adopted a resolution authorizing renovations at the Seamon Park Home; new pathways and landscaping at the Tina Chorvas Park; resurfacing the Lions Club pool and removal of metal playground equipment at the pool; maintenance and upkeep at the Village beach, including additional parking, a new pavilion and new picnic tables; and repainting of the Department of Public Works garage (the "Capital Projects") at a cost not to exceed \$600,000.00; and

WHEREAS, the Board now desires to authorize the issuance of bonds of the Village in order to finance the Capital Projects;

NOW, THEREFORE, IT IS HEREBY RESOLVED, by the members of the Board (by a favorable vote of not less than two-thirds of all of its members) as follows:

SECTION 1

Pursuant to Sections 31.00, 32.00 and 62.10 of the Local Finance Law, constituting Chapter 33-A of the Consolidated Laws of the State of New York (the "Law"), the Village hereby reaffirms its authorization of the Capital Projects, the maximum aggregate cost thereof being hereby estimated to be \$600,000.00, and hereby appropriates said amount therefor and authorizes the issuance of a statutory installment bond or serial bonds in an amount not to exceed \$600,000.00 to finance such cost.

SECTION 2

It is determined that the period of probable usefulness of the aforesaid Capital Projects is as follows:

- (a) Renovations at Seamon Park Home 10 years pursuant to Section 11.00(76) of the Law.
- (b) New pathways and landscaping at Tina Chorvas Park -10 years pursuant to Section 11.00(20)(f) of the Law.
- (c) Resurfacing pool and removal of metal playground equipment at the Lions Club 15 years pursuant to Section 11.00(61) of the Law.
- (d) Addition of parking, pavilion, new picnic tables and sand for the Beach -10 years pursuant to Section 11.00(20)(f) of the Law.
- (e) Repainting garage at the Department of Public Works 10 years pursuant to Section 11.00(76) of the Law.

SECTION 3

The plan of financing for the Capital Projects includes the issuance of serial bonds or a statutory installment bond in the amount of up to \$600,000.00 (the "Indebtedness") and the levy of a tax upon all of the real property in the Village to pay the principal of and interest on said bonds as the same shall become due and owing.

SECTION 4

The temporary use of available funds of the Village, not immediately required for the purpose or purposes for which the same were borrowed, raised or otherwise created, is hereby authorized to be expended pursuant to Section 165.10 of the Law for the specific object or purpose described in Section 1 of this resolution. If such temporary funds are used for any expenditure authorized in this resolution, the Village intends to reimburse such funds with the proceeds of the Indebtedness authorized and identified pursuant to Section 1 above.

SECTION 5

The proposed average maturity date of any bonds authorized pursuant to this resolution is expected to exceed five (5) years.

SECTION 6

Any bonds issued to finance the cost of each object or purpose described in Section 1 above shall mature no later than the date of the expiration of the period of probable usefulness for each such object or purpose.

SECTION 7

The Village hereby covenants and agrees with the holders from time to time of the Indebtedness of the Village issued pursuant to this resolution, that the Village will duly and faithfully observe and comply with all provisions of the United States Internal Revenue Code of 1986, as amended (the "Code"), and any proposed or final regulations of the Internal Revenue Service issued pursuant thereto (the "Regulations") unless, in the opinion of Bond Counsel to the Village, such compliance is not required by the Code and Regulations to maintain the exemption of interest on said Indebtedness from Federal income taxation.

SECTION 8

Pursuant to Section 617.5(a) of the regulations of the New York State Department of Environmental Conservation, in the event that certain components of the Project set forth in Section 1 of this resolution are subject to the procedures required by the State Environmental Quality Review Act ("SEQRA"), no "action", as the same is referred to in Article 9 of SEQRA and SEQRA regulations, shall be taken and no serial bonds shall be issued until all of the procedures and requirements set forth therein have been completed with respect to such project.

SECTION 9

Any serial bonds or statutory installment bond authorized by this resolution and any bond anticipation notes issued in anticipation of serial bonds shall contain the recital of validity prescribed by Section 52.00 of the Law and said serial bonds and any notes issued in anticipation of said bonds shall be general obligations of the Village, payable as to both principal and interest by a general tax upon all the real property within the Village without legal or constitutional limitation as to rate or amount. The faith and credit of the Village are hereby irrevocably pledged to the punctual payment of the principal of and interest on said serial bonds and any bond anticipation notes issued in anticipation of said bonds and provision shall be made annually in the budget of the Village by appropriation for (a) the amortization and redemption of the bonds and notes to mature in such year, and (b) the payment of interest to be due and payable in such year.

SECTION 10

Subject to the provisions of this Bond Resolution and the Law, pursuant to the provisions of Section 30.00 relative to the authorization of the issuance of serial bonds and bond anticipation notes, or the renewals of said obligations and of Section 50.00 and Section 60.00 of the Law, the powers and duties of the Board of Trustees relative to authorizing Indebtedness hereunder and prescribing the terms, form and content as to sale and issuance of said Indebtedness herein authorized, are hereby delegated to the Treasurer of the Village, the Chief Fiscal Officer of the

Village. Pursuant to the provisions of paragraph a of Section 56.00 of the Law, the power to determine whether to issue bonds and bond anticipation notes having substantially level or declining annual debt service, as provided in paragraph d of Section 21.00 of the Law, is hereby delegated to the Treasurer of the Village, the Chief Fiscal Officer of said Village. In addition to the delegation of powers described above, the powers and duties of advertising such bonds for sale, conducting the sale and awarding the bonds, are hereby delegated to the Village Treasurer, who shall privately negotiate or advertise such bonds for sale, conduct the sale and award the bonds in such manner as she shall deem best for the interests of the Village; provided, however, that in the exercise of these delegated powers, she shall comply fully with the provisions of the Law and any other order or rule of the State Comptroller applicable to the sale of municipal bonds.

SECTION 11

All costs and expenses in connection with the acquisition and development of the object and purpose set forth in Section 1 above, and the financing thereof by the sale of bonds, including but not limited to, the fees and expenses of bond counsel, financial advisors, counsel for the Village, engineers and other professionals, shall be paid to the extent permitted by law from the proceeds of the Indebtedness.

SECTION 12

The validity of any bonds authorized by this resolution and of any notes issued in anticipation of said bonds may be contested only if:

- (a) Such obligations are authorized for any object or purpose for which the Village is not authorized to expend money; or
- (b) The provisions of law which should be complied with at the date of the publication of such resolution are not substantially complied with, and an action, suit or proceeding contesting such validity is commenced within twenty (20) days after the date of such publication; or
- (c) Such obligations are authorized in violation of the provisions of the constitution.

SECTION 13

This resolution is subject to referendum to the extent required by Section 36 of the Law and Article 9 of the Village Law of the State of New York.

SECTION 14

A summary of this resolution shall be published in the designated official newspaper of the Village for such purpose, together with a notice of the Clerk of the Board of Trustees in substantially the form provided in Section 81.00 of the Law.

SECTION 15

T	his bond resolution shall ta	ake effect immediately	y upon its adoption b	by the required votes of
the Board		•		•

Ayes: Noes:

Absent:

Abstention: